



Tony C. McKim,
President and Chief Executive Officer

F. Stephen Ward,
Treasurer

January 31, 2018

Dear Shareholder:

I am pleased to announce that on February 16, 2018, Broadridge will become our Company's new transfer agent. Broadridge is leading transfer agent in the United States and this change will greatly enhance the Shareholder Services available to you.

Some of the features in the Broadridge Shareholder Experience include:

- ◇ The Broadridge Internet portal with around-the-clock access to your Shareholder account information, including current and historical data.
- ◇ The Broadridge Call Center with toll-free Shareholder Services number will be available to respond to all of your inquiries.
- ◇ Your personal information will be protected utilizing state-of-the-art security practices and measures.
- ◇ Should you need to sell shares and do not have a relationship with a broker, Broadridge partners with a broker/dealer to handle this transaction on your behalf.
- ◇ If you misplace or lose your certificates, Broadridge provides the bond insurance required to re-issue your shares at very favorable rates.

In the next few weeks you will receive a welcome letter in the mail from Broadridge. Should you have any questions or need assistance from the Company, please do not hesitate to contact Rick Elder or T.C. Bland at 1-800-564-3195. Thank you again for your investment in The First Bancorp.

Best always,

Tony C. McKim
President & Chief Executive Officer